

To

Allied Digital Services Limited

Premises No.13A, 13th Floor,
Earnest House,
NCPA Road, Block III,
Nariman Point,
Mumbai- 400021.

Subject: Issue and allotment of 40,00,000 Convertible Equity Warrants on preferential basis by Allied Digital Services Limited (“the Company”)

We, Shah and Taparia, Chartered Accountants, statutory auditor of M/s. Allied Digital Services Limited (hereinafter referred as “the company”) having registered office at 13A, 13th Floor, Earnest House, NCPA Road, Block III, Nariman Point, Mumbai – 400021.

Our responsibility is only to examine and report in relation to the Preferential Allotment being proposed to be made by the company. We carried out our examination in accordance with the details provided by the Company.

The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

For Shah & Taparia
Chartered Accountant

CA Ramesh Pipalawa
(M. No. 103840)
UDIN: 20103840AAAAJO7020
Place: Mumbai
Date: 26th August, 2020